



WHEREAS, the Michigan Department of Treasury, Office of Revenue and Tax Analysis, recently advised local units of government that Public Act 167 and Public Act 168, Public Acts of Michigan, 1993, have established revised requirements for maintaining eligibility for State revenue sharing payments; and

WHEREAS, these new requirements call for sealed competitive bids for any contract of \$20,000 or more, with the exception of contracts for professional services, emergency repairs, transactions between local governmental units, and services exempted by the written policies of local unit governing boards; and

WHEREAS, the City Council of the City of Petoskey wishes to maintain the City's eligibility for continued receipts of State shared revenues:

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Petoskey does and hereby amends the policy that had become effective by City Council Resolution 15720 of January 19, 1987; and

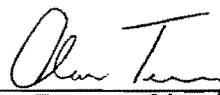
BE IT FURTHER RESOLVED, that this policy be and is hereby amended to require the City Manager or the City Manager's designees to solicit sealed competitive bids for any contract with an estimated value of \$20,000 or more; that written quotations be received for any purchases or services with estimated values of \$5,000 or more; and that any such purchases or services with values of \$10,000 or more be approved by the City Council; and

BE IT FURTHER RESOLVED, that the City Council does and hereby exempts from this policy contracts for professional services, emergency repairs, activities of City's enterprise operations, and transactions with other governmental units.

State of Michigan)
County of Emmet) ss.
City of Petoskey)

I, Alan Terry, Clerk of the City of Petoskey, do hereby certify that the foregoing is a true copy of a resolution adopted by the City Council of the City of Petoskey in regular session assembled on the 3rd day of January, 1994, and of the whole thereof.

In witness whereof, I have hereunto set my hand and affixed the corporate seal of said City of Petoskey this 4th day of January, 1994.



Alan Terry, City Clerk